# SUPPLEMENT.

# e Itliming Journal,

FORMING A COMPLETE RECORD OF THE PROCEEDINGS OF ALL PUBLIC COMPANIES. | The MINING JOURNAL is Registered at the General Post Office as a Newspaper, and for Transmission Abroad.]

No. 2161.—Vol. XLVII.

LONDON, SATURDAY, JANUARY 20, 1877.

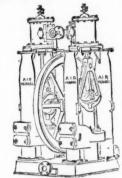
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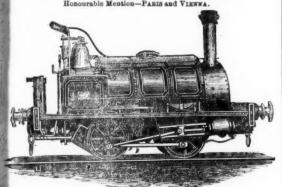




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PARIS, ORDER OF THE CROWN OF PRUSSIA. FALMOUTH, BRONZE MEDAL, 1867. SILVER MEDAL, 1867.

A DIPLOMA-HIGHEST OF ALL AWARDS-given by the Geographical Congress, Paris, 1875—M. Favre, Contractor, having exhibited the McKean Drill alone as the MODEL BORING MACHINE for the ST. GOTHARD TUNNEL.

SILVER MEDAL of the Highland and West of Scotland Agricultural Society, 1875—HIGHEST AWARD.

At the south end of the St. Gothard Tunnel, where

Are exclusively used, the advance made during eight consecutive weeks, ending February 7, was 24 90, 27 60, 24 80, 26 10, 28 30, 27 10, 28 40, 28 70 metres. Total advance of south heading during January was 121.30 metres, or 133 yards.

In a series of comparative trials made at the St. Gothard Tunnel, the McKean Rock Drill continued to work until the pressure was reduced to one-half atmosphere (71 lbs.), showing almost the entire motive force to be available for the blow against the rock-a result of itself indicating many advantages.

The GREAT WESTERN RAILWAY has adopted these Machines for the SEVERN TUNNEL; the LONDON AND NORTH-WESTERN RAILWAY for the FESTINIOG TUN-NEL: and the BRITISH GOVERNMENT for several Public Works. A considerable number of Mining Companies are now using them. Shafts and Galleries are driven at from three to six times the speed of hand labour, according to the size and number of machines employed, and with important saving in cost. The ratio of advantage over hand labour is greatest where the rock is hardest.

These Machines possess many advantages, which give them a value unapproached by any other system of Boring Machine.

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and abroad—viz.

The Greenside Mines, Patterdale, Cumberland; London Lead Company's Mines
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Mr. Bainbridge, C.E., of the London Company's Mines, Middletonin-Teesdale, by Darlington, writing on the 20th March, 1876, says—"The yearly
profit of our Nanthead waste heaps amounted last year to £800, lesides the machinery being occupied for some months in dressing ore-stuff from the mines. Of
course, if it had been wholly engaged in dressing wastes our returns would have
been greater; but it is giving us every satisfaction, and bringing the waste heaps
into profitable use, which would otherwise remain dormant."

Mr. T. B. STEWART, Manager of the Duke of Buccleuch's Mines, fanlockhead, Abington, N.B., writing on 20th March, 1876, says—"I have much easure in stating that a full and superior set of your Ore Dressing Machinery has sen at work at these mines for fully a month, and each day as the moving parts soome smoother, and those in charge understand the working of the machinery tetr, it gives increasing satisfaction, the ore being dressed more quickly, cheaply, distilistactorily than by any other method."

Mr. BAINBRIDGE, speaking of machinery supplied Colberry Mines, ys—"Your machinery saves fully one half on old wages, and vastly more on the ages we have now to pay. Over and above the saving in cost is the saving in ore, inch is a 1 much short of 10 per cent."

GREESSIDE MINE COMPANY, Patterdale, near Penrith, say-"The paration which they make is complete

Mr. Montague Beale says—"It will separate ore, however close e meshanical mixture, in such a way as no other machines can do."

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his PATENT SEMI-DRY BRIG

MACHINE, and the economical me

thod of making bricks by his paten

machinery from the refuse that taken from the pits during the pro-

cess of coal-getting, which, instead of storing at the pit's mouth (an making acres of valuable land use less), is at once made into brick

at a very small cost, by R. S.'s P.

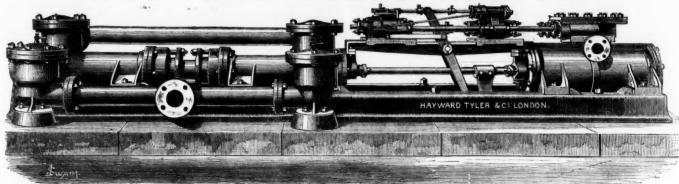
tent Brick-making Machinery. I the material is got from the pit hill.

the following is about the cost of

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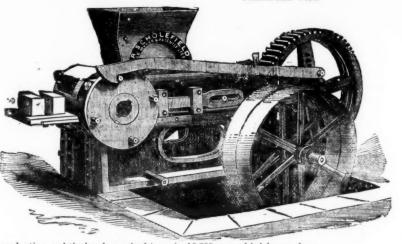
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up of shale, bind, &c., it will be to the advantage of all Colliery Owners to adopt the use of the THE MACHINES CAN BE SEEN IN OPERATION AT THE WORKS OF THE SOLE MAKER AND PATENTEE DAILY.

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THE COM SIR,—Under ement to la-ticle on "Th other artic t surprised etals, and of we fallen in

JAN. 20

If the write hich he adu arks we que marks, base Interest of the control of the contr -Tin in b

In future at spondent will annual review poraries have ke of those ous to enlig regoing rem

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COTTON

SIR .- That

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# Original Correspondence.

THE COMMERCE OF THE SUPERIOR METALS IN 1876.

THE COMMERCE OF THE SUPERIOR METALS IN 1876.

SIR,—Under the heading of Original Correspondence, in the Superment to last week's Journal, our attention has been drawn to an ticle on "The Commerce of the Superior Metals in 1876," and also other articles on the same subject in previous issues. We are at surprised that anyone totally ignorant of the real commerce in etals, and only with the Board of Trade Returns before him, should ve fallen into serious blunders; but we are surprised that anyone tempting to discuss the supply and demand of any article by the Board of Trade Returns should not have discovered that of the Board of Had adult the Board of Had adult therein given is a very uncertain test.

the writer of the articles referred to had realised this fact he

ld not have fallen into such errors, and much of the obscurity hich he admits would have been dispelled. To justify these re-larks we quote from your columns, and in juxta-position add our marks, based on the Board of Trade Returns, to show that his de-

marks we quote from your columns, and in juxta-position add our remarks, based on the Board of Trade Returns, to show that his deductions are quite fallacious:—

LEAD.—As to the superior metals, bacing lead first, as the most steady of heart all throughout the year 1876, our imports were remailed first, as the most steady of heart and the superior metals, and the superior metals, so that is a superior metals, and the superior metals, so the market and the superior metals, so that is a superior metals, so the superior superior superior superior superior metals, superior superior metals, superior superior superior superior superior superior superior metals, superior poraries have so copiously copied into their columns; but, for the ke of those 'industrial classes' whom he professes himself antious to enlighten, we would crave space in your next issue for the foregoing remarks.—London, Jan. 16. FRENCH AND SMITH. egoing remarks.-London, Jan. 16.

#### COTTON POWDER, COMMONLY KNOWN AS TONITE. OR SAFETY BLASTING POWDER.

OR SATELLY BLASTING FOW DEA.

SIR,—That gunpowder in mines has not only been a source of danger in blasting operations, but the direct cause of the loss of hundreds of lives, we have only to look at the colliery records of the last few years. At the Oaks 350 lives were sacrificed by the use of powder, and at the Swaithe Main Colliery, near Barnsley, at the close of 1875, there was another terrible loss of life, the result of using the same material. In Lancashire, Staffordshire, Derbyshire, and most other parts of the kingdom where coal is worked, fatalities on a large scale have attended the use of powder, and these occurrences have had such a deterrent influence on miners, reckless as currences have had such a deterrent influence on miners, reckless as y are known to be, that at many mines they have refused to have thing to do with it, preferring to sacrifice a portion of their ges for the greater safety they are ensured by using the wedge I pick. So much has this been the case that at the present time re is scarcely a colliery in South Yorkshire where powder is ten into the workings by the men, and it is little more than four muchs since that the hands at four of the largest collieries in the months since that the hands at four of the largest collieries in the district named were on strike on the powder question and the wages to be paid for wedging. Powder, however, not only lightens the labour of the miner, but brings down a much larger fall of coal at a time than the wedge will—and, of course, by it there is a much larger daily output. Therefore, if powder could be safely used it would be far more beneficial to the workman and the employer than e wedge possibly can be. Mineowners, aware that they are morally bound, to say nothing of

Minesowhers, aware that they are morally bound, to say nothing of their legal responsibility, to do all they can to protect the lives of those they employ, are now averse to placing explosives in the hands of those who may carelessly use them, and take every precaution where powder is now used to see that the most experienced and ateadiest of the men have the handling of it; but, even with all this care, explosions have and will take place. But by a new patented invention, brought out in the West Riding of Yorkshire by Messrs. Dineen, Son, and Co., of Leeds, known as the "Tonite, or Safety Blasting Powder," we have an explosive of a very powerful character, from which no danger need be apprehended, for no person, man or boy, can be injured by using it. Some few days since it was fully tested in a pit belonging to about the largest colliery firm in the West Biding, and the result was in the highest degree entire factors. West Riding, and the result was in the highest degree satisfactory, proving that the new explosive is quite harmless in a colliery.

With respect to ordinary explosives that are now extensively used.

It may be said that ordinary blasting powder will explode when brought in contact with a fire or a light of any kind, and when fired in a confined place the men have to inhale the unhealthy sulphurous fumes which must ultimately tell on the constitution. Guncotton and p-tent gunpowder are not favourably received, and we believe are not used in mines in this country, or to a very limited extent if they are. Dynamite is a very powerful explosive, but many lives have been lest by it, and it is, consequently, not received so favourably as it was formerly. When used in confined places it leaves poisonous fumes, which leads those who are within its influence to have headaches often for hours, whilst from its dangerous nature railway companies rafuse to carry it which in itself is a very serious rilway companies refuse to carry it, which in itself is a very serious objection to its adoption.

The latest invention, "Tonite, or Safety B'asting-Powder," ap-

The late-t invention, ars to have all the elements likely to constitute it the explosive the future. It is free from smoke and smell, the only smoke per-tible arising from the fuse used with the detonator to explode of the future. ceptible arising from the fuse used with the detonator to explode it. In strength it is equal to dynamite, with none of its dangerous properties, whilst it needs no preparation nor softening, so that it is not affected by climate, and is always ready for use. It is made up into cartridges of from 1 oz. to 1 lb., or to whatever weight may be required. It is very valuable in hard rock or wet ground, as it explodes in water, the cartridges being waterproof.

By comparing the different explosives as regards their constituents, it will at once be seen that the Taylor was leading and the second of the constituents, it will at once be seen that the Taylor was leading and the second of the constituents.

aurpasses the others for strength and safety, and is the least injurious to the health of those working with or near to it. Guncotton has to be stored—for it is generally, or almost entirely, used for military and naval purposes—in a wet condition, for the purpose of preparation of the purpose of preparation and the statement of the statement o pose of preventing chemical decomposition (to which it is liable), and also from possible explosion by friction and rough usage. Ordinary blasting-powder is composed of saltpetre for the oxygen and gases, charcoal for heat, and sulphur to cause it to ignite rapidly

Dynamite contains 75 per cent. of nitro-glycerine, and 25 per cent. of pulverised earth. pulverised earth. Nitro-glycerine, being a dangerous explosive, s to be mixed with earth, which, however, hardens in cold weawhen it has to be softened before it is fit for using for any

The Tonite, or safety blasting-powder, is made of cotton, which is crushed to the consistency of flour meal, and is thoroughly purified by being subjected to strong agitation by means of an air-blast; it is brought to a boiling point by means of a jet of steam. A dose of carbonate of ammonia is thrown into the vat, when all the unstable nitrogen compounds are destroyed by the temperature, and the nitric fumes, so difficult of extraction by the old process, are, by the aid of ammonia, reduced into their simple alements—nitrogen and water. The water in the vat from a colourless state becomes a dark brown. The beautiful is then quite safe. Nitrate of baryta has some properties prospects?

which render it especially suited for nitrating the raw materialit is scarcely soluble in cold water, so that when the charge dries it does not separate and destroy the shape of the cartridge; it also contains the largest amount of oxygen under the same volume, so contains the largest amount of oxygen under the same volume, so that with the fineness of the raw material and density of baryta the charges of the tonite, or safety blasting powder, can be made to density 1.500. This is the secret, and means intense local action. Dynamite can be exploded with 7 grains of fulminate of mercury, but it takes at least 15 grains to explode the tonite, or safety blasting-powder. If we then take into account the danger from inflammation we find that dynamite and Abel's gun-cotton, when dry, will burn at the rate of 1 in. in length per second, whilst the safety blasting powder, owing to its composition and density, takes fully five seconds to burn the same length of cartridge.

From the above facts it certainly appears as if the tonite, or safety blasting-powder, is about the safest explosive yet brought under the notice of the public, whilst the cartridges in their permanent state are really no more than brightly burning torches, which may be held burning in the hand without danger of explosion.

We understand that so great is the demand for the new explosive

We understand that so great is the demand for the new explosive that the works are now kept fully going day and night, one firm having used at the rate of 2000l, worth of the powder per year without a single accident. It may be said that tonite is invaluable in shafts and tunnels, less boreholes being required by its use, whilst it can be tamped with water, and the workmen can enter at once the charge is fired. It also appears to be particularly adapted for colliery purposes, and from its undoubted safety we have very colliery purposes, and from its undoubted safety we have very little doubt but what it will be used in pits where the coal is now brought down by the wedge. We hope before long to give an ac-count of what it has actually done in collieries where it is now being daily used .- Sheffield.

#### ARMOUR-PLATES AND HEAVY GUNS.

SIR,—From the statement in last week's Journal it would appear that heavy guns have still the mastery, but would not this be reversed if the plates were of the new metal—manganese bronze? From the tests made last year it was shown to be very much superior to any other metal for armour plating. Can any of your correspondents give information to the numerous readers of the Journal if it is likely soon to be brought into general use? It is much to spondents give information to the numerous reasons. It is much to if it is likely soon to be brought into general use? It is much to be desired that the various uses of this metal should become generally known and extensively used, as it would give great impetus really known and extensively used, as it would give great impetus.

P. Devon, Jan. 15.

#### SOUTH AUSTRALIA.

SIR,-I have only time for a very brief letter by this mail, but ome important news to communicate. A few days ago two men ame to Adelaide with some specimens of coal which they stated hey had discovered near Coffin's Bay, on the western shores of the they had discovered near Coffin's Bay, on the western shores of the Port Lincoln district. They gave no information until they had secured a lease of the land from the Government, and (I believe) also lodged an application for the reward—2000l. Their account of the discovery is as follows:—They sunk 14 ft. and struck lignite, which proved to be 4 ft. thick; below this they came on a slaty kind of carboniferous rock, and struck a bed of shale several feet—I think 14—in thickness; below that more carboniferous rock containing fossils, and at a depth of 84 ft. they struck a seam of coal. The specimens are satisfactory, and I see no reason to doubt the fact of their having come from the locality named. A party has gone over in a small steamer to inspect and report, but cannot be back until after this mail leaves. If the discovery prove what we hope its benefit to the colony is difficult to over estimate. We have millions of tons of first-class iron ores, to say nothing of our copper and other metals. Copper and other metals.

copper and other metals.

Our Government are about calling for tenders for the construction of nearly 400 miles of railway. The most important line is one from Port Augusta into the great mineral districts of the Far North, 214 miles in length. Since my last letter I have received some valuable information from that quarter. An old Government surveyor told me that the richest copper mines of the North were within from 20 to 50 miles of the proposed terminus and this state. surveyor told me that the richest copper mines of the North were within from 20 to 50 miles of the proposed terminus, and this statement has been confirmed by two or three practical miners who know that part of the country. The little controversy we have had here has brought out a great deal of valuable evidence, fully confirming all that has been said of the mineral wealth of our Far North. My time is up, so I must refer you to the Adelaide papers for news of mining generally. The Burra is on the eve of a great improvement. mining generally.

Adelaide, Dec. 2. CORRESPONDENT.

## FLAGSTAFF MINE.

Sin.—I observe the price of Flagstaff shares has recently risen from 10s. to 4l. There being 30,000 shares, the market price of the mines becomes 120,000l. Under these circumstances, there should mines becomes 120,000. Under these circumstances, there should be no difficulty in raising the required amount to prevent the company being wound-up by pressing creditors, which according to the circular just issued by the board, is imminent. It behoves the shareholders to rescue their property, and to take up debentures without delay—2000. or more seems to be required for the board in London, delay—2000. or more seems to be required for the board in London, 10 000l. for working expenses, and most probably 10,000l. for new machinery—av. 25,000l. in all, which at 10 per cent. would only be a charge of 2500l. a-year on a property calculated by that eminent geologist Prof. Vincent to produce some 40,000l. or 50,000l. a-year. The pecuniary crisis does not admit of delay. Let shareholders come forward at once and rescue their fine property from collapse, and so recoup themselves for their loss of dividends during the last three years.—Jan. 17.

A Shareholder.

# THE RICHMOND COMPANY-MESSRS. F. W. MANSELL AND CO.

SIR,—With that simplicity which is my wont, I some time since purchased Richmond shares at 9l. 15s. per share. With that unfailing certainty accompanying all such operations (at least as far as I am concerned) the quotation has day by day slowly but surely de-clined. My broker knew not the cause, replying to my enquiry in the usual terms "that there have been more sellers than buyers, and that prices are regulated by supply and demand." However conclusive such information may be to brokers, it in no way accounted for the continuous selling taking place. And none of the officials as is not unusually the case upon the receipt of unfavourable news—knew anything as to the cause; on the contrary, all "their information was of the most satisfactory character." Thus matters went on until the price had reached something like 7l., when a "flood of light" was introduced by the circulation of the following:-

#### NOTICE TO CLIENTS ONLY. RICHMOND CONSOLIDATED MINING COMPANY (LIMITED)

RICHMOND CONSOLIDATED MINING COMPANY (LIMITED).

The following announcement appeared in the Eureka Sentinel, of Dec. 20, 1876:—
"Another Protest: The K. K. Mine yesterday commenced proceedings to prevent the Richmond from obtaining a patent to certain mining ground applied for by the latter. The suit is of the same character as that brought by the Eureka Consolidated." From the information we obtained when at the mines in September last, we fully expected this question would have been amicably adjusted, especially as the deputy Chairman of the K. K. Mine is J. J. Corrigan, Esq., who until recently sat at the Richmond board as the representative of the American Corporation." As the only firm of brokers who, at the formation of the Richmond Company, publicly recommended its shares, many clients are still largely interested in the undertaking, and justly to them we advise the above announcement as soon as it comes to our own knowledge. While reserving our opinion, we sincerely hope the difficulty will be less serious than indicated.

F. W. Mansell and Co., Sworn Stock and Share Brokers.

Pulmeraton Buildings, Old Broad street, London, Jan. 15.

Now, as far as I am aware, it is not the business of Messrs, F. W.

Now, as far as I am aware, it is not the business of Messrs. F. W. Mansell and Co. to keep the Richmond shareholders informed of the position and prospects of their property, but it is manifestly the im-perative duty of our heavily-paid board of directors, designated in some quarters "trustees," whose functions are clear and defined.

Apart from the commencement of litigation, which is bad enough, Messrs. Mansell and Co. tell us that a "Mr. Corrigan (the deputychairman of the K. K. Mine) sat recently at the Richmond board as the representative of the American Corporation." What American Corporation? Is this the same Mr. Corrigan who, in the dispute with the Eureka Consolidated Mine, was instrumental in bringing about a settlement, which cost the company 30,000. If Mr. Corrigan is now our enemy in this threat life. Corporation? rigan is now our enemy in this threatened litigation, what are our

Shareholders have a serious complaint against the directors. Why are we not kept as fully advised of unfavourable as we are of favour-able intelligence? We do not pay Messrs. Mansell and Co. to give us information; we do the directors, and yet left helplessly in the dark.-Jan. 16. AUDI ALTERAM PARTEM.

#### GOLD MINING IN CALIFORNIA.

SIR,—I shall be glad if any of your readers of the Journal can give me any information, and as soon as possible, in reference to the use of the water-jet in hydraulic mining in the State of California. Or. if they cannot give such information from personal knowledge, will they give the names of any persons from whom such information could be got? The titles of any books in which it is described, giving author and publisher's name and price will greatly oblige St. Austell, Jan. 12. Weisswasser. WEISSWASSER.

#### NEWLY DISCOVERED GOLD DIGGINGS IN CHILL.

SIR,—I enclose a printed paragraph from the newspaper—the Patria—published in Valparaiso, on the recent discovery of a new gold field on the property of Dr. Tomas Urmeneta, the rich and well known owner of copper mines, and smelting works in the province of Coquimbo. The gold was found accidentally while boring for an artesian well on his estate near Limache, 20 miles from Valparaiso. I am rather busy to-day, and the mall is off in an hour, so I have requested my brother—A. Sewell, of London—to translate the paragraph and forward it to you. Henry Sewell, M.E., F.R.G.S.

requested my brother—A. Sewell, of London—to translate the paragraph and forward it to you.

\*\*HENRY SEWBLL, M.E., F.R.G.S.\*\*

\*\*Valparaiso, Chili, Nov. 22.\*\*

La Patria publishes the following:—"Mr. Joseph Gautherot, a distinguished hydroscopist, has had the good fortune to make an important discovery near Limache, 20 miles from Valparaiso. While endeavouring to find water for a vineyard which he intended to plant on the estate of Mr. Urmeneta, and to choose a spot where it might be exposed to the sun all day he had been making hydroscopical investigations on a small hillock to the eastward of the Peña Blanca hills. Mr. Gautherot was searching for water, but a more agreeable surprise awaited him, for after several good blows from a pick a splendid layer of auriferous quartz became visible. The discoverer having had a couple of panfuls wa-hed they gave a result of 40 grains of gold, some of which were large enough to be result of 40 grains of gold, some of which were large enough to be termed nuggets. The discoverer and owner of the land have asked for several grants (lots), and washing is expected to commence very soon. An engine costing \$6000 (12004) has been ordered, which will admit of washing at the rate of \$2000 per diem."

#### THE EMMA MINE.

SIR,—So much has already been written upon the Emma Mine that it seems almost superfluous to say more, but there is no doubt in the minds of those who know the mine that if it again falls into the hands of Americans it will yet be one of the foremost mines of the West. Let anyone having a copy of the plan of the mine trace along the strike of the vein, and it will be found that the North Star, along the strike of the vein, and it will be found that the North Star, Vallejo, South Star, and Flagstaff Mines are situated upon the same vein towards the west, and towards the east are the Murphy, Grizzly, Evergreen, and Darlington, in all probability upon the eastern continuation of the same vein. That the mine is "faulted" does not prove that it is exhausted, and when I examined the mine on the last day that it was worked I saw bodies of ore, of small extent it is true, which Mr. Attwood assured me would assay from \$2000 to \$7000 per ton. Again, in the Equitable tunnel I struck a vein of ore 22 in. wide, and from which that company extracted 128 sacks of ore which assayed 68 ozs. silver and 44 per cent. lead. All this was taken out in one night. This vein was evidently a spur from the Emma Mine, as it was followed into the old works of the mine. I also noticed when I examined the lower works of the Emma that in the east levels there were several leaders going off along the in the east levels there were several leaders going off along the strike off the lode, which would be considered excellent prospects in any mine in the country, and, judging by the character of the country to the east, and the presence of these shoots in the east workings, I have no doubt that in this direction bodies of ore can be found that will more than pay all the expenses of working the mine to the deep. I estimate that the entire cost of putting the Emma Mine on a permanent paying basis below the brink will not exceed \$35,000 to \$50,000, the most of which can be obtained from the ground above the bottom of the Attwood winze, and perhaps enough to pay more than one dividend on the capital by pushing the works towards the east.

J. H. Morron, M.E. Salt Lake City, Utah, Dec. 30.

## THE ARSENIC TRADE.

SIR.—After the many conflicting reports in circulation with regard Six.—After the many conflicting reports in circulation with regard to the prices realised for refined arsenic during the year 1875, and the prices paid in that year by the refiners to the mines producing crude arsenic or soot, it is satisfactory to have the help of "Truth" in endeavouring to solve the problem. Taking "Truth's" own quotation, the utmost price paid for soot was 10.2s. 9d. at South Wheal Crofty in March, 1875. Mr. Field, of the Cornwall Arsenic Works, states that set the very time referred to March, 1875, reflead graphic Crofty in March, 1873. Mr. Field, of the Cornwall Arsenic Works, states that at the very time referred to —March, 1875—refined arsenic was selling at 17t. per ton, consequently without any "wilful misleadings" the plain fact stands prominently out that the refiners secured the very tolerable sum of 6t.17s.3d on every ton, the amount between the price they gave the miner and the sum they themselves were obtaining for refined arsenic.

MEMO.

# THE ARSENIC TRADE.

SIR,—West Seton arsenic realised 8L 10s, per ton in February, 1875, act 6L 10s., as incorrectly printed by you in my letter of Jan. 10.

## GOLD MINING-THE CLOGAU COMPANY.

SIR,—My attention has been drawn to that official portion of last week's Journal wherein it is stated that the Welsh Gold Mining Companies appear to be making satisfactory progress. Short refer-Companies appear to be making satisfactory progress. Short reference is then made to the Cefn Coch Mine, where "nothing particularly new is reported." The Journal then makes mention of the mere existence of the Clogau Company, and even then only indirectly by mention of its directors, and to that company offers me up as a sacrifice. The charges sufficiently appear by my refutation up as a sacrifice. The of them, as follows:

for the information of those who did not read my letter I say. in the Mining Journal, of Dec. 16, that no perverted ingenuity could construe that letter into any assertion or insinuation that the Clogau directors were acting under my advice. It is inexact that "in consequence of Mr. Harvey's letter prophecying disap-pointment the Chairman and a shareholder went at once to Mr. Harvey's office." The letter of Dec. 16, 1876, was written, as everynarrey's office. The fetter of Dec. 10, 1870, was written, as everyone must knew, only a little over a month ago. I first wrote to the shareholder on Pec. 21, 1875, that "the mine is a very valuable property, but under the present system of working must sooner or later end in disappointment to all parties interested." It was not until Feb. 19 subsequently that the Chairman and shareholder called on me, when I expressed my opinion as freely as I had already written it, and requested the Chairman to commit to paper what

he desired of me. I have never seen or heard of or from him since. On March 7, 1876, I again saw the shareholder. On March 8, as a consequence of that interview, I wrote to the shareholder—"I should not like any one portion or more of my plan for extracting gold to be used without adopting it in its entirety, if you are prepared for the latter course I should be guite willing to assist you. On March 10 I again wrote him—"I am convinced that to adopt an integral portion of the machinery which I should advise would not be satisfactory, &c., I can still do no more than repeat my advice—to have recovered to different extent whether when the property of the property be satisfactory, &c., I can still do no more than repeat my advice—to have recourse to a different system, whether mine or another." Again, in refusing I gave my reason on May 9 last, in writing as follows:—"I am of opinion that to apply any portion of a known process to the present (pardon me for saying so) imperfect appliances adopted for extracting gold by mechanical means would, if unsuccessful, seriously interfere with any future operations to be carried on with a like object in the same locality."

The full correspondence will even more completely esticated and the correspondence will even more constant.

The full correspondence will even more completely satisfy any

shareholder of the Clogau Company, who can peruse it on application to me, and the same, Sir, is equally at your disposal. And I
ask for the insertion of this letter in your ensuing issue in order
that I may deny as publicly as it was made the serious charge that
I refused, as an engineer, to advise the Clogau Company unless I
should have full control of its works.

Moreoute-street Low 18 Moorgate-street, Jan. 18.

#### LONDON MINING DIRECTORS.

LONDON MINING DIRECTORS.

Str.,—The system heretofore acted on as regards mines started by London promoters is a very bad one, and should be abrogated. I refer to the appointment of a "direction," consisting of gentlemen who know little or nothing of mining affairs. Sometimes they are paid 500% or 1000%, or a much larger sum each, for taking the appointment of directors if they are men who will bring "grist to the mill"—i.e., bring some of the capital of their friends into the working capital of the company to be formed. Their remuneration is paid out of the company's capital, a considerable portion of which also goes into the pockets of the promoters, who care little as to the result of the mining if they can obtain the "consideration" for obtaining the licenses or leases from the landowner. Many mines have been submerged—so to speak—by the extravagance and ignorance of London directors when they will have their own way in opposition to the judgment and practical knowledge of the agents in charge at the mines. The expenses incurred by the frequent visits of the directors to the mines form a very material item in the cost-book of the mine, the whole of which, and the salaries paid to them for their services (?), may be looked upon as wasted money. The expense of three or four or more gentlemen coming down from London to Cornwall per first-class trains, and stopping at first-class hotales, must he heavy where the eveness do not come paid to them for their services (7). The expense of three or four or more gentlemen coming down from London to Cornwall per first-class trains, and stopping at first-class hotels, must be heavy where the expenses do not come out of their own resources. That makes a difference! In addition to the cost of maintaining the directors there is also the cost of maintaining a London office and clerks, which in some cases amounts to several hundreds a year, and all these expenses are sometimes charged upon mines where very little has been done in opening lodes, or anything else of consequence effected. In this way a times charged upon mines where very little has been done in opening lodes, or anything else of consequence effected. In this way a "limited" capital is soon exhausted, and the affairs go into liquidation. Then the losses are attributed to the badness of mining as a subject for speculation! I have no objection to a director if he is a duly qualified man for the situation, and is resident on or near the mine so that he may really serve the company, and earn his salary. A duly qualified man like Capt. Josiah Thomas, Capt. R. Pryor, Capt. W. Teague, or Capt. J. Richards of Devon Consols, might be safely trusted with the direction of mining affairs, because they know how to conduct them aright. I hope the time will return when our mines will be conducted more in consonance will return when our mines will be conducted more in consonance with common sense, like they were 50 years ago, when a stipendiary directors were unknown and never dreamed of Jan. 16. TRUTH.

#### CORNISH MINING-OPENING OF THE NEW YEAR.

SIR.—It is with some degree of regret that the perusal of your valuable Journal up to this date fails to give your readers the usual data and practical intelligence in regard to Cornish mining which, for a number of years, they have received through its columns at the close of the old and opening of the New Year, and which the mining public, almost as a right of inheritance expect at your hands. Why is it that nothing is said of the Penstruthal, St. Austell, and the St. Lust districts 2 Lait that mark is unvecessived upleas forced into Just districts? Is it that merit is unrecognised unless forced into notice through certain favoured and isolated channels, or from the tacit and crippling conviction that for the moment mining enterprise in the South-West Peninsula is out of vogue, and that, like the transition in foreign bonds, the metamorphosis from the pinnacle of unchallenged confidence to that of a chilling atmosphere toned down to zero must reproduced all mining covernings before the grade of reals of the contractions before the grade of the contractions are grade of the contractions and the contractions are grade of the contractions and the contractions are graded to the contraction of unchallenged confidence to that of a chilling atmosphere toned down to zero must pervade all mining operations before the cycle of recurring incidents change universal distrust into honest and honourable activity and repute? It is true that history from time to time repeats itself, and but for panics and their accompanying periods of depression and inanity we should exist in an ever expanding and inflated, though chronic state of fever, while overwrought confidence in the future would utterly destroy the true standard and equilibrium of property and labour. Still, without hope enterprise must languish, and the perspective would, indeed, become a blank were not the cycles of events ever demonstrating that depression and distrust are superseded and followed by periods of expansion and confidence; while the occurrence of the first clear the way and remove the obstructions necessary to chaperone the latter. Hence we hope that the time is not distant when Cornish mining will again revive, and witness for the hundredth time that cycle of prosperity which stimulate industry, advance the material prosperity of the community, and errich the world.

Our attention has recently, and we may add on many former

Our attention has recently, and we may add on many former occasions, been called to the Penstruthal Mine, in the Gwennap district. It is well known that this property is traversed by many champion and highly mineralised lodes, and that only one of them champion and highly mineralised lodes, and that only one of them has been wrought to any great extent, although gains of fully 100,000\text{...} were rapidly acquired. The company's sett is in the group comprising the Tresavean, Trethellan, Treviskey, Penstruthal, Beauchamp, Buller and Comfort, and other well-known and recognised copper mines, in each and all of which the junction of the granite and killas with the clay-slate takes place, or lay immediately contiguous thereto. This channel of ground is peculiarly characteristic of rich and profitable deposits of copper ores, and for the rapid and important changes from progressive into dividend properties. The Tresavean soon advanced from a 1\text{...} to 500\text{...} up to 1000\text{...}, and on to 2700\text{...} a share, and in the aggregate paid about 450,000\text{...} provistey 38,000\text{...}, and were early prizes upon exceedingly small sums called an outlay of less than 5000. Trethallan gave 50,000., Treviskey 38,000., and were early prizes upon exceedingly small sums called up. Next in rotation is the Penstruthal, which from the lode before referred to gave large profits. The present company is chiefly working on Highburrow lode, standing to the north of the one previously wrought, and the shaft is sunk to the 72, and about 50 fms. west of the western cross-course in Tresavean, 160 fms. west of Ruller, and 150 fms. west of Tresavean eastern prosessourse which west of the western cross-course in Tresaveau, 100 nms. west of Buller, and 150 fms. west of Tresaveau eastern cross-course, which about 100 fms. west of the juncstand in the Penstruthal grant, about 100 fms. west of the junc-tion of the killas with the granite; and, taken in a mining view, each and all of these features are most important in relation to the future of that property. The north and south magnetic currents, which intersect the electric currents of the east and west lodes, render these cross-courses of primary importance in this case, while the junction of the two strata adds wonderfully to the prospective value of the undertaking.

At and about the engine shaft an expert who has recently visited

the mine informs us that in the 46 the lode yields for 30 fms. in length from 8 to 15 cwts. of copper ore per fm. In the 58, for 60 to 70 fms. in length, from 1 to 2 tons of copper ore per fathom, while the shaft sunk to the 72 is equally as r while the shaft sunk to the 72 is equally as productive, and ends both east and west are just started in productive ground, while in a winze sunk under the 58, and contiguous to the western cross-course above referred to, the lode is worth 25t, per fm.; and estimates the orea in reserve at the sum of 12,000t. to 15,000t, that can be wrought from 4s. to 5s. and 6s. in 1t. Buller, next in rotation north, was not very rich for copper ore when first discovered, but in 20 fms. sinking it increased in value to 200t, per fathom, and ahares advanced to 500t each, and within a few months the price rose to 1000t., and the dividends to 25t. and 30t. per share two-monthly. The changes in value of North Basset, West Basset, East Basset and South Frances, were equally sudden and unexpendence. Bonet, Basset and South Frances, were equally sudden and unex-pected with the Buller and Tresavean Mines, and in our opinion there are features of lively interest now being developed at the Penstruthal Mine. The workings have attained the requisite depth, while the position of the shaft and the explorations going on in the vicinity of the cross-courses with the junction of the two strata ahead, speak volumes in favour of early substantial discoveries. Again, in the St. Austell district we have Eliza Consols, the prize

of last year, and the two dividends of 3000% each augur greatly in favour of the future. This district has afforded us wonderful examples of mining prosperity, as for example Fowey and Par Consols, the former gave over 300,000/. and the latter 400,000/. gain. Phoenix was and is another wonder, and the successes at these mines have

been eclipsed in amounts and brilliancy by others—the Crinnis, East Crinnis, and Pembroke, while the district is scarcely one-tenth part explored, notwithstanding that numerous productive tin, copper, and lead lodes have been discovered close up to surface. At Ponts Mill, however, a company has taken up Sir Coleman Rashby's lands upon most favourable terms as regards royalties and damages to land. No less than eight veins have been discovered, all of which are highly charged with ores. One yields 2 tons and another 1 ton of rich copper ore per fathom, while a third turns out 1 ton of black tin per fathom. The outlay required will be readily subscribed, and as the lodes in Fowey yielded 300,000. dividends, and they show equal promise of productiveness in going westward, we hope that the spirited promoters and adventurers will receive that substantial gain which the prospects at starting lead them to expect.

In the Far West local mining exhibit great enterprise, and we trust that the resuscitation of St. Just Amalgamated, the production of Botallack, and other undertakings, will not only recoup the outlay, but draw further and extraneous support to the latent mineral riches of the district.

\*\*Rayset Streat Company Lan 18\*\* en eclipsed in amounts and brilliancy by others—the Crinnis, East

riches of the district. NIL DESPERANDUM.

Basset-street, Camborne, Jan. 18.

#### THE MURCHISON TESTIMONIAL.

-Your correspondent "S." refers to Mr. Murchison's political qualifications, but it may not be generally known that Mr. Murchison was the author of the famous political pamphlet published as long ago as in 1847, under the signature of "Plain Facts," lished as long ago as in 1847, under the signature of "Plain Facts," which was attributed to no less a person than the late Sir Robert Peel. There were numerous "leaders" on it in the most influential of the London and provincial press, in which it was treated by the Times as the manifesto of the "Peel Party," and by other papers as written by someone of high official or ex-official consequence. The Quarterly Review had a long article on the pamphlet, stating that the author was generally believed to be Mr. Goulburn, the Chancellor of the Exchequer in Sir R. Peel's then recent Administration; while some said it was Mr. (now Lord) Cardwell. Mr. Murchison replied to the Quarterly, and subsequently published another pamphlet under the title of "Political Principles and Political Consistency." In 1859 Mr. Murchison came out as a candidate for Truro, and only retired at the last moment, rather than jeopardise the chance of the now eminent Judge, Sir Montague Smith, who was then the other Conservative candidate, and for whom who was then the other Conservative candidate, and for whom many Liberals had promised to vote, but who resolved to with-draw their promise if the attempt to get in two Conservatives were persevered with. In 1866 Mr. Murchison published "Conservatives and Liberals, their Principles and Policy," which also attracted much attention. I think, therefore, that Mr. Murchison has fully earned a claim for a seat in Parliament. His writings on British mining are so numerous, and appead over so many years that it is mining are so numerous, and spread over so many years, that it is difficult to refer to them particularly. His pamphlet on British Lead Mines, published about a year ago, may, however, be con-sidered one of the ablest and most important of his productions. sidered one of the ablest and most important of his productions. It has been favourably noticed in the Times and many other papers, and has given great satisfaction generally. The subject is treated far more impartially and thoughtfully than is generally the case with mining matters, and the publication has been of great advantage to the British mining interest. I would suggest that a committee be formed to receive subscriptions, to which I would, for one, contribute; and as your correspondent "S." invites communications from your readers, I am ready to co-operate with him in so deserving an object.—Jan. 18.

R. WHITE.

#### DEVON GREAT CONSOLS.

DEVON GREAT CONSOLS.

SIR,—A few weeks ago a gentleman, in a letter to me, in speaking of Devon Great Consols, said that a very heavy incubus on the mine was the maintenance of a directorate and a London office. There is a resident director, which costs in salary, &c., about 700/. a-year, and the other official expenses cannot be much less, I suppose, than 1000/. a-year more. Under the reduced circumstances of the mine it would be well to shut up the London office as a useless appendage, and a local director is also superfluous. Capt. J. Richards and his staff on the mine are amply sufficient for the executive in a concern of that extent. Capt. Richards in a tried man, and so, I believe, are all his co-adjutors, so that there need not be, and is not, any want of confidence in their integrity and ability. When the mine was giving a profit of 60,000/. a-year the cost of keeping a London office and local director were not felt, but now that the profits are for the present nil, economy should be the order of the day. Let the secretary and Mr. Hitchins have retiring pensions; the local director does not want it, being a man of greater means. It is in the interest of the company that I throw out these suggestions, and not from any ill feeling towards anyone concerned.

Calstock, Jan. 18. Calstock, Jan. 18.

## WHEAL GRENVILLE, AND ITS MANAGEMENT.

Srn,-Amid all the uncertainties and vicissitudes attaching to the mining interests, so far as my experience guides me, the Wheal Grenville Mine stands most conspicuous during the past 12 months. Grenville Mine stands most conspicuous during the past 12 months, or rather since the unfortunate change of management was brought about. The shareholders have paid the penalty for the transfer by the fact that during so short an interval the property has decreased in value by 15,000% at the very least—the market value of the shares having fallen from over 3% per share to the merely nominal value at which they have been bought, in addition to which there have been continuous calls made every three months; and now that the disastrous flooding of the mine has unfortunately occurred, the shareholders will, no doubt, awaken themselves to their position, and enquire what benefit have they derived from the change of management? The most that can be said of the present management is that certain merchants' bills were left as a legacy, and remained unpaid, and that by the continuous calls levied upon poor shareholders they have succeeded by such wonderful management in settling ey have succ ded by such wonderful management in settling

Now that the mine is flooded and has become virtually a com-Now that the mine is moded and has become virtually a com-plete wreck, the question which will come home to every share-holder will be—What next? Well, the answer must be that the mine must be either abandoned or re-organised upon a firm and sure basis, and this can only be done by the raising of sufficient capital (certainly not less than 10,000L); or, in other words, the present proprietors would have to advance 2L per share upon the present badding. This apparently may seem a large enough but in reality holding. This apparently may seem a large amount, but in reality not so, when the fact is taken into consideration, and the certainty that the present machinery must be replaced by that of greater power, which will entail a very heavy expense in the necessary alterations of pitwork, &c., and this necessity will be the more apparent from the unfortunate flooding of the mine at the present time and to be prepared with machinery of sufficient power so as ne, and to be prepared with machinery of sufficient power so as

to guard against a like occurrence. The most suicidal policy either on the part of the management or the shareholders I consider will be the attempt to fritter away more money in the endeavour to patch up the present deadlock. It will be comparatively speaking to throw good money after bad; to fork the mine, and other additional expenses, besides the loss of time, will require a considerable amount; and even when this is accomwill require a consideration the lessons which have been tadght from past experience, the shareholders will act wisely in firmly resisting any further useless and fruitless expenditure, as they must know perfectly well that the present machinery is quite unequal to its requirements, and to attempt to sink the shaft would orse than madness. It is not surprising that the late secretary (Mr. J. Watson) has recently been ventilating the question of presenmanagement in the Journal, and no doubt he is amused at the com paratively prosperous condition in which the mine was prior to the change, and the very unsatisfactory position it is now placed in. Anything short of re-organisation, and the raising of capital to the amount suggested will, in my opinion, be useless, indeed, will be amont suggested with, it may opinion, be assersed, midded, with decertain to entail further sacrifices. A voluntary winding-up under present circumstances would be advantageous, as it would release those dissentients who, perhaps, for want of means or other reasons, would not feel disposed to invest further money in the concern. The

adoption of this procedure would facilitate the formation of all company, and in such case there would be no difficulty in rais 10,000l., which would be ample for all purposes, and would place mine in a sound financial position.

Carp.

Lloyd's, Royal Exchange, Jan. 15.

#### SOUTH TOLCARNE AND SOUTH CONDURROW.

SIR,—I heard it said many years ago that "the agent who see a mine is the first to be discharged from it." This rule appears have been observed in South Condurrow and South Tolcarne, in discharge of the managing agents. Capt. J. Vivian, about the 1850 took up the sett of South Condurrow, because he had a a opinion of its mineral character, and formed a company, which, opinion of its mineral character, and formed a company, which, the changes common in mining propriety, has been continued the present day. He persevered through all the disheartening fluences associated with an unproductive mine, till after many retail his anticipations were verified—it became a good mine, igust before he brought it into a dividend state he was ousted, Capt. Rich appointed in his place. A good deal of corresponds has since taken place on the subject, some attempting to just and others, condemning the proceeding: but those who knows in and others condemning the proceeding; but those who know all facts know well that the discharge was uncalled for and unjue able, if not disgraceful.

facts know wer that the sale, if not disgraceful.

South Tolearne is another mine in the same district also so work a few years ago by Capt. J. Vivian and Son, who did to best to make it profitable, but when the prospects became hopeful than at any previous date, they were discharged (at the meeting) in the most abrupt manner that can be conceived, persons who moved and seconded a resolution so unwarrantable serve no good mine, nor any good thing in the world, and perfection will never have it.—Jan. 16.

#### EAST LOVELL MINE.

Sir.—I hold a small interest in this mine, some of my sharesening more than 201. each, and during the time my name has been the books the mine has passed from the dividend into the call. list. I can make every allowance for difficulties experienced managers and pursers in dealing with the affairs of mines, but sun myself and co-shareholders should be made aware from time to be of our position. The regulations for the government of cost-by companies provide for a meeting every four months, yet our wor purser waits ten months before placing in our hands the necess accounts. Reports are seldom inserted, and tin sales not reconstitute to the contract of the cont at least, I have not been able to find them announced in the Jour at least, I have not been able to find them announced in the John I do not like publishing complaints, nor would I do so if suggestic for the good of all connected with the affair received attention the proper quarter. Perhaps the purser will in future assist understand the true position of affairs.

30, Great St. Helens, City, Jan. 18.

#### PEMBROKESHIRE MINERALS.

PEMBROKESHIRE MINERALS.

SIR,—The county of Pembroke, the most western of South Wales, is a 37 miles long, with a mean breadth of 28 miles, and contains 385,000 acres; bounded on the north-east and east by Cardigan and Carmarthenshire, the a sides being surrounded by the sea. It is a rich agricultural county, but in productive in minerals, a great many good slate quarries being at work at the sent time, as an instance of which I might refer to an excellent quarry new ago, and appears to be turning out very successfully; there are already good, spects for slates, and there is no doubt it will pay the present company well be properly developed. There are also excellent slates at St. David's Head, would be well worth the while of a company to take up and work. But att two miles more to the south, opposite Ramsey Head, there is an excellent so mining property and brick ground, worth thousands of pounds. The copy visible, and has been proved to be of the best quality, both for the percentage metal contained and for the facility for smelting; it requires very little flux, there is an excellent site upon the property itself for the erection of smetal contained and for the facility for smelting; it requires very little flux, there is an excellent site upon the property itself for the erection of smetal contained and for the facility for smelting; it requires very little flux, there is an excellent site upon the property itself for the erection of smetal contained and for the facility for smelting; it requires very little flux, there is an excellent site upon the property itself for the erection of smetal contained and for the formal and the small contained and for the facility for smelting its requires very little flux, there is an excellent site upon the property itself for the erection of smetal contained and for the facility for smelting its requires very little flux, there is an excellent site upon the property and the facility of the erection of smetal contained and for the property and the search and the property

## NORTH LAXEY MINE.

NORTH LAXEY MINE.

SIR,—The present prosects of this mine indicate, without doubt, that we be a second Great Laxey Mine at hand. The large purchases lately effected by: Island inhabitants says much for its value. Like East Van, it is a favourite or stock Exchange, and shares are readily negociable. The opinion of Cath. Re who has stuck to it with so much pluck and determination for so long, shows his judgment of this property has rested on solid grounds, and surely a great immediate future opens for the proprietary.

The appearance of lead in the lowest part of the mine (the 136) is most import and great expectations are entertained about the 60 fathorn level from recent a coveries. There is 4000. in cash to open out the mine, and the stopes all rare improving. North Laxey ought to become a dividend mine, like her a neighbour, in a very brief time. A few weeks will clearly demonstrate this for one believe in much less time.

Shareholder

# SAINT PATRICK MINE.

SAINT PATRICK MINE.

SIR,—The improving appearances of the drivages in this mine, situated a Holywell, in Flintshire, seem to denote that the lode is at hand in the 130—8m well's lode, a main vein. Valuable deposits of lead in the 60, or chert meass are daily expected, and a market improvement has taken place, and every incation points to a wast deposit of lead ore. St. Patrick has only 6500f. capatightly held, has maintained a 25 to 50 per cent. premium since the formatis the company, and will, it is expacted, pay 100 per cent. dividends on outting rich ores believed to exist in every direction on this property. No limit should placed on the returns from St. Patrick, judging by other adjoining propess such as the Penythenblas, a sister mine, gave 6000f. a year for 30 years, only far arbo fore from 4 to 8 inches wide, when ore was at 8f. per ton; the Parys Matain did much more—adjoining St. Patrick; and St. George's to the north, ten get his little gem, gave 5000,000f. Profit when lead fetched but 8f. per ton! 1 sett is, however, very large—embraces all Prince Patrick and South Prince Patrick. In the properties of the south for the sett is, however, very large—embraces all Prince Patrick and South Prince Patrick. In the properties of the profit when lead fetched but 8f. per ton! 1 sett is, however, very large—embraces all Prince Patrick and South Prince Patrick. In the properties of the profit prince Patrick and South Prince Patrick. In the properties of the profit prince Patrick and South Prince Patrick. In the prince Patrick. In the prince Patrick. In the prince Patrick and South Prince Patrick. In the prince Patrick. In the Patrick

# FRONTINO AND BOLIVIA MINING COMPANY.

FRONTINO AND BOLLVIA MINING COMPANT.

SIR.—Can any of your numerous readers give me any information respect
the Frontino and Bolivia Mine? A general meeting was due to be held in Decest
last, but no reason for withholding the meeting has been announced. It is
known that the immediate neighbourhood of the mines has been the scene of
sharp and bloody revolution, which even now is still raging. Under such alarm
circumstances as exist one would think it to be the duty of the directors to cally
shareholders together to explain matters, and if possible throw out a "oranl
comfort," instead of keeping everything to themselves. That somesort of news
and then arrives is self-evident from the fluctuetions of the shares. If I calls'
office I am told that "nothing is known." I need hardly say that such meagrest
mente are not satisfactory. We used to have monthly reports, but rarely get is
now, yet we see Malpaso, Malabar, and others get them regularly.

A LARGE SHAREHOLDEL

STEEL SHAFTS .- Several vessels in the navy are being fitted w bollow shafts made of compressed steel. The shafts are about it thick, and do not weigh so much as the solid forged iron shaft wid re at present employed in much smaller vessels.

AN ATMOSPHERIC LOCOMOTIVE ENGINE. - An atmospheric los motive engine, designed by Major Beaumont, Royal Engineers, been on trial at Woolwich Arsenal for some time past, and appslikely to be attended with success. The apparatus consists of a lar likely to be attended with success. The apparatus consists of a list number of elongated cylinders—about 70 in all—piled together an oblique stack, each cylinder being some 4 in. in diameter a about 6 ft. in length. Mounted on an ordinary truck, and bybordinary crank arrangement, the compressed air stored in the cylinders has been found to exercise power sufficient to draw a light of a considerable distance, and to keep up speed for a long to heave requiring to be replenished. efore requiring to be replenished.

COMING.—It is a fixed fact that the Virginia and Truckee Railroad is stended to Genoa. The route has been surveyed, and we learn that the grant of the control of the contr Coming.—It is a fixed fact that the Virginia and Truckee Railroad is xtended to Genoa. The route has been surveyed, and we learn that the gr f the road will be commenced soon after New Year's day. This extension are Alpine travellers a tedious ride of 13 miles. It will not be long before the ny will find it to their interest to extend the road to Alpine County.—Hat DEE.—The continued fine weather is enabling manager Chalmers to accum large body of Exchequer ore at the company's mill, which will soon be leted.—Alpine Chronicle, Dec. 23.

leted.—Alpine Chronicle, Dec. 23.

HOLLOWAY'S PILLS.—This purifying and regulating medicine should be locally had recourse to during foggy, cold, and wet weather. These pills a set preventives of hoarseness, sore throat, diphtheria, pleurisy, and asthmire sure remedies for congestion, bronchitis, and inflammation. A modern cuit on to the directions folded round each box will enable every invalid to take ention to the directions folded round each box will enable every luval to use, bills in the most advantageous manner; they will there be tauglist the properd and the circumstances under which they must be increased or diminished. By way's pills act as alteratives, aperients, and tonics. Wherever these pills have aken as the last resource, the result has always been gratifying; even whes all to cure, they always assuage the severity of symptous and diminish dang द्वा

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AUSTRAL general n

London n ubjoined re ur directors ha nformation res in frequent of aware of the n aware of the nepeated strugg, additional cisubscribed for ent time, thout thened interruses expenses hinst, and it is by the end of the structure of the struct that by th save the pro

CHAIRM. balance-sh lieved it of the sh might expl es, bearing deferred ation of and thei ng to find 8781. they l s were lo 7s. 6d., an the informa were nov nce. He

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Mr. F. R. W regard to

with the Ac elt all the 100 tons would ey had no to expendite that the total of the lead so the total exp that there we rded as a form four of

but their sm of ore. The a 70 tons pe erct, and t them equal to day was to declare sa declare sa propert e the med r. Peter

# Meetings of Bublic Companies.

AUSTRALIAN CENTRAL GOLD MINE COMPANY.

AUSTRALIAN CENTRAL GOLD MINE COMPANY.

The general meeting of shareholders was held at the company's company to the company's company to the company the company there were company to the company there were company to the company there were company to the company there were company there were company to the company there were company to the company there were company there were company to the company there were company to the company there were company to the company there were company to the

might explain that their capital consisted of 12,000 preference res, bearing 25 per cent. per annum cumulative interest, and of deferred shares made over to the liquidator of the old comy, so that their capital was now 18,000%. They had since the nation of the present company sold 4373%. 18s. 8d. worth of the total liabilities were 1786%, 8s. 10d. It was graing to find that out of the year's receipts from capital and gold 878%, they had paid 3200% in wages. In the month of November gs were looking still more satisfactory. The expenditure was .7s. 6d., and the gold sold fetched 152% 6s. 6d., so that the loss only about 100%. He thought the report gave the shareholders he information they possessed, but he might add that he thought

1.7s. 6d., and the gold sold fetched 1521. 6s. 6d., so that the loss only about 1002. He thought the report gave the shareholders the information they possessed, but he might add that he thought were now about to realise a reward for their patience and pererance. He concluded by formally moving the resolution. Reference of the state of their patience and pererance. He concluded by formally moving the resolution. Reference of the state of the s

#### LEADHILLS SILVER-LEAD MINING AND SMELTING COMPANY.

he statutory meeting of shareholders was held at the company's ces, St. Helen's-place, on Taursday,

Mr. Robert Wilson in the chair.

ces, St. Helen's-piace, on Taursday,
Mr. Robert Wilson in the chair.
Mr. F. R. Wilson (the secretary) read the notice convening the
eting and the subjoined report from Capt. A. Waters, remarking
in regard to the latter that there ha'd been a slight alteration in
figures since he wrote, as they had yosterday sold 50 tons of the
elead mentioned, and obtained 214. 7s. 6d. per ton for it.
in. 17.—Agreestly with your request I beg to hard you the following report
the meeting to be held to morrow. The valuations given in my last setting
art may be taken as a fair average of the yield of the various tutwork bargains
er development to day. Beading from a report to hand from the mines this
ming I am enabled to submit the following.—There are several trial levels on
ree of the lotes and cross cuts to cut lodes being driven which are not yielding to
value at pregate 60 loss of lead ore, and worth on the average (say) 34. per fathom
at This is exclusive of several pitches on the different lodes at tribates above
per for one. The quantity of lead ore raised July 1 to Jan. 15, 187, sold
Besson. Walker. Earleer, and Co., 201 tons 18 cwts. 2 qrs. 1 lb., redising
18. 104. sold to Messes. Burry Port Company, 165 tons 16 cwts. 3 qrs.
bc., realising 15734. 14s. 8d.; sold to Messrs. Sheldon, Bush, and Co., 10) tons,
long 18 cwts. 2 drs. The lead ore smelted up to Jan. 13, 325 tons 6 cwts.; ditto
seed and now in hand, 216 tons 19 cwts.; ditto undressed, 370 tons; making
tound numbers a total of 1320 tons of ore. There are 190 tons of pig-lead at the
sks ready for market.—A. WATERS.

eaid that the meeting was called in accordance the Act of Parliament, and he might remark that although the bany's possession dated from July I they had had some delays, the smelting works were in the hands of the old company until maber. By the terms of their lease they were compelled to all the ore they raised, but under the circumstances they ob-permission from the lord to sell 600 tons of ore without ng; of this quantity 400 tons had already been sold, another they had no accounts to lay before the meeting, but with regard to expenditure and returns he was glad to be able to tell them that the total value of the ore sold and ready for sale or raised, and of the lead sold during the six months, was 18,6401. 18s. 3d., whilst the total expenditure during the same time was 13,2534. 4s. 3d., so that there was a balance of 53871. 14s. in their favour. This he remarked as a very satisfactory position. Their property was very a rded as a very satisfactory position. Their property was very large, extending over 25 square miles, so that they had enough to form four or five setts. Their supply of mineral was enormous, in four or five setts. Their supply of mineral was enormous, it their smelting works were not at present equal to their output ore. They might estimate the present capability of the works 70 tons per week, but another hearth which they proposed to ct, and trifling improvements now being made, would make mequal to 90 tons per week, or 360 tons in four weeks, so that day was not very far distant when they would be in a position declare satisfactory dividends. As Mr. Peter Watson had visited or 70 tons pe clare satisfactory dividends. As Mr. Peter Watson ha property, which he himself had not done, he would ask him to e the meeting some further account of the mine.

T. PETER WATSON said that during the last eighteen months he had had great lety in negociating for the property, for he might say that the negociations had pending, suspended, broken off, and renewed again for the last two years. It was a great question at one time whether they would not have had to pay

40,000f. or 50,000f. more for it than they had paid. He could only say that he did not know any property so likely to become the greatest lead min- in the country as their. The property contained 40 or 50 known lead lo les, and was of ample extent not only to make four or five setts, as the Chairman had said, but many more setts. The property had been worked privately from time immemorial, and on the Susannah lode, not now being worked, the lode had been very rich; it had made lead shallow, and the general opinion was that it would come into riches again in depth. They had not had possession of the smelting works very long, but there was no doubt that the lead ore was to be seen at surface ready for smelting, but the old company had been in their way for months after they nominally had possession. They must increase their dressing floors, sail work the mines more vigorously than they had ever been worked, and the results would satisfy them all.

Mr. Theo. Paul. said that in a pamphlet it was stated that 500,000f. worth of

satisfy them all.

Mr. Theo. Paul said that in a pamphlet it was stated that 500,000, worth of gold had been taken from the property in the 16th century, and he would like to hear whether it was known from what part it was taken.

Mr. P. WATSON said there had no doubt been that quantity of gold, and people were now ready to work the place where it was taken from on tribute. While he was there a man brought in gold in the palm of his hand, the results of or 7 hours work, and it was important that at Leadhills the gold was only subject to the ordinary royalty, and was not elaimed by the Grown, as in England.

Mr. C. Thomas suggested that the gold had only been found in the alluvial desosits, and until they traced it to the source he did not think it would be equal to the lead hodes.

to the lead lodes.

Mr. BATCHELOR made some remarks as to the sales of lead and ores.

Mr. F. R. Wilson could scarcely agree with that. The reason of delay had been explained; but as it was they had actually realised 10 per cent. per annum on the entire capital, which was not very disappointing, and few mines could show such a result. a result. CHAIRMAN said they must bear in mind that they had not been raising as

The CHAIRMAN said they must bear in mind that they had not been raising as much lead as they could have raised, because it was no use to raise more than they could manipulate; they could not smelt, and were not permitted to sell their ores. Mr. F. B. Wilson explained that the lengthening of their flue was necessary; it was but ½ mile long, and required to be two miles, and he might tell them that their foreman informed him that they lost at least 1 cwt. in a ton through the inclineincy of the flue.

Mr. HAMILTON remarked that their agent there was not at all a speculative man, and said they might rely upon raising 300 tons per month.

The CHAIRMAN said much of the expenditure had been made upon ore not yet brought to surface, and a competent agent estimated their reserves at 10,000 tons. Mr. WATSON did not know a mine in which the plans and sections were better kept up than in this. Every shareholder ought to visit the property, and he would then be able to judge of its value.

Mr. HAMILTON said he had visited it in company with a competent agent, and he was fully satisfied.

Mr. F. R., Wilson said that in the present accounts there were many items not

e was fully satisfied. Mr. F. R, WILSON said that in the present accounts there were many items not pargeable to capital which were included, but which would not be incurred after

shargeable to capital which were included, but which would not be incurred after they got all in order. A cordial vote of thanks was given to the Chairman, and the proceedings then

#### MONYDD GORDDU LEAD MINING COMPANY.

An ordinary general meeting of shareholders was held at the offices of the company, Finsbury-circus, on Tuesday,
Mr. R. LABCHIN in the chair.

Mr. K. LABCHIN in the chair.

The notice convening the meeting having been read, the SECRETARY read the minutes of the last meeting. On the motion of General MAXWELL, seconded by Mr. THOMPSON, the following resolution was passed:—"That the directors' report and the balance-sheet to December 30, as certified by the auditors, be received and adopted. The retiring directors, Messrs. J. Pickett and H.J. McCulloch, were

December 30, as certified by the auditors, be received and adopted." The retiring directors, Messrs. J. Pickett and H. J. McCulloch, were then re-elected.

After some discussion it was resolved to rescind the resolution passed by the shareholders prohibiting the directors from Issuing the 3000 unallotted shares, except at a premium of 2t., and subject to the shareholders having the opion up to March 1 of taking their respective proportions thereof. The directors were authorised to issue the 1000 shares (which would remain unal otted after the reduction of the capital proposed to be made at the special meeting) at par. The Captain's latest report from the mine was read, and considered highly satisfactory. Mr. MILSTED, who had just returned from seeing the mine, reported that he place in all parts of the mine. The 12 end east was full of spots of lead, copper, ticarbonates, fluor-spar, &c., and showed every indication of nearing a large course of ore. The south lode going west was also rapidly improving both in produce and size, and what was of still more importance, it was now positively ascertained that the shoots of ore are all dipping west instead of east, in which direction the drivings have been hitherto extended, and it is now, therefore, proposed after driving a few more falloms west on the south lode, to throw/out a cross cut to intersect the main lode at or near the point where there appears every certainty of again meeting with the magnificent course of ore first discovered near the surface. This would at once give the company one of the best paying properties in the district. The capitaln was rapidly pushing on for another sampling, and the dressing arrangements were all so perfect that 30 tons a month could be prepared for market at a cost not exceeding 10%; in fact, he was fully convinced we had the making of one of the best mines in that celebrated district.

The meeting was then made SPECIAL for the purpose of discussing the resolution, of which notice had been given for reducing the capital of th

## METROPOLITAN PATENT FUEL COMPANY.

A meeting of shareholders was held at the offices of the company, 85, Gracechurch-street, on Tuesday, Dec. 19.—The Chairman (Mr. Hamel), in opening the business, referred to several interesting facts and remarkable certificates respecting the quality of the fuel. In the first place, he referred to the reports of the Admiralty as to the fuel recently tested at Portsmouth, from which it appeared that in point of heat and steaming giving power, and other good qualities, the fuel manufactured by the company, at their works at Briton Ferry, from Glyncorrywgenal was superior to 18 out of 23 amples submitted from Glyncorrwg coal, was superior to 18 out of 23 samples submitted for competitive trial; and, as regarded freedom from smoke, that it was superior to all other fuel and coal submitted for trial, being free for competitive trial; and, as regarded freedom from smoke, that it was superior to all other fuel and coal submitted for trial, being free from smoke 95 minutes out of every 100, or practically smokeless. These facts have caused it to be sought after by various large consumers of coal, brewers, soap boilers, bakers, and others who have been so frequently fined by the magistrates for not consuming their smoke. This difficulty has been experienced by many, notwithstuding the adoption of modern appliances for consuming smoke for want of suitable fuel. They find the company's fuel to answer, not from the mere saving of fines, but from the fact that in the production of beat and steam 2 tons of this fuel are more than equal to 3 tons of the best North Country coal, and consequently would, in addition to other advantages, prove most economical. Not satisfied, however, with the comparative trial against North Country coal, the fuel being made of Weish steam coal, it has been tried against that which has been esteemed as the best South Wales coal—Nixon's navigation, and the result was a manifest superiority: this, however, partly arises from the fact that the fuel is made from the Glyncorrag coal, which bears a high character, and that in the manufacture of it into fuel it is divested of any incombustible matter, which is carefully extracted before its manufacture into fuel. He (the Chairman) then adverted to the fact that the demand for fuel in India and other hot climates was every day be coming greater, inasmuch as ordinary coal is subject to deterioration and enabling by atmospheric influence and transhipment, and also that a difficulty, heretofore experienced from the nature of other fuel sent out with its liability to melt and run together, has been obviated by a careful process, resulting in its ability to withstand the greatest amount of natural climatic heat, as well as to avoid the deterioration from all causes above alluded to, the importance of this is remarkable from the fact that the supplies of fuel to

VAUGHAN MINING COMPANY.—At the eighth ordinary general meeting of sharsholders (Mr. Stephen Barker in the chair) the statement of accounts for the 12 months ending June last, and a supplemental account to the end of October, were submitted. The expenditure on the mines during the year was 779/. 19s. 6d., and there is a debit balance of 420/. 5s. 6d., the balance at the bank and mine being 57/5 9d. the balance of metarial account 67/16s. 3d. 125/2 is a debit balance of 4200, 5s. 6d., the balance at the bank and mine being 571,5s. 9d., the balance of material account 671, 16s. 3d. = 1251, 2s., and the amount due to Messrs. J. Taylor and Sons 5451, 7s. 6d. Capt. J. Garland reported upon the various points of operation at the mine. Messrs. J. Taylor and Sons congratulated the shareholders upon the communication of the deep adit to Vaughan's engine-shaft, the result being that the mine, which contains a lode of great size and promise, is now drained to a depth of 60 fathoms below the surface, and can be worked at all seasons, whether frosts or droughts prevail. With the current year the development of the mine really commences, and unless all the mining authorities of the district are wrong in their prognostications a good mine is before them. In the 48 fm. level the lode is very strong, and shows good ere on the north part of it. In the higher levels—the 32, the 20, and the 10 fm. levels—driven east of the shaft some branches of ore were found, and the appearance of

the lode pointing to a considerable length of unproved ground is of very favourable character. The driving of these levels will now be resumed, perfect ventilation having been secured, and they may fairly hope that good returns of lead ore will commence as soon as proper dressing-floors and machinery cu be made and erceted. Messrs. W. Francis and B. Henty were re-appointed auditors, and it was resolved that application be made to the shareholders to induce them to take up the remainder of the 200 mortgage bonds authorised to be issued by the extraordinary general meeting in April, of which as yet only 137 have been sub-oribed for.

Whyther Basswar A three wordships receiping of advantages are

WHEAL BASSET.—A three-monthly meeting of adventurers was held, on Tuesday, when the accounts showed a debit balance of 68624. 6d. 1d. But for the accident which occurred recently in the 6802. 6d. 1d. But for the accident which occurred recently in the adit a much more favourable balance-sheet would have been presented, but the water coming in interfered with the returns for three weeks. A call of 2l. per share was made.—Capt. James complained that Wheal Basset had to draw the water from East Basset, and suggested that application should be made for the latter sett, inasmuch as it was not at present being worked in accordance with the provisions of the lease, and that if Wheal Basset drew the water it had a right to work the ground and to reap any benefit that was to be derived from it.—The purser expressed an opinion that the ground was not worth having, but most of the adventurers fell in with the suggestion of Capt. James, and the matter was referred to the committee of the mine.

South Capt Barga Muning Company.—A four-monthly meeting

having, but most of the adventurers fell in with the suggestion of Capt. James, and the matter was referred to the committee of the mine.

SOUTH CARN BREA MINING COMPANY.—A four-monthly meeting of adventurers was held at the mine, on Monday. Mr. Walter Pike (the purser) read the accounts, which showed that the debit balance now is 1335/. 14s., 3d.—The Purser regretted that he had to come before the adventurers with a heavy balance against the mine, and also with the water in, owing principally to an accident to the machinery. That, however, had been remedied, and, as the report told them, the engine was set to work again within the short period of a week after the accident. The 164 fm. level west seemed to be entering into a good ran of tin ground, and he thought it was very important that that end should be pushed on. The agents were very anxious that this should be done: he and they had talked the matter over, and seeing the great depression in mining, and the heavy calls upon the shareholders, they thought the time had come when they should make some sacrifice of their salaries in order to ease the cost of the mine. He, therefore, proposed to reduce his own salary by four guineas a month each, and they hoped that when befter times came the adventurers would raise them again. The amount of their present debt was equal to about 5s. per share, and he recommended them to make that call. He had been asked that morning whether there had been any relinquishments. He was glad to say there were none, and he hoped that no one contemplated such a thing, but if any adventurers did think of relinquishing he should be very glad to take the shares off their hands, as he was in a position to place any number that might be either relinquished or forfeited.—Capt. Rich said he should strongly advise that the point referred to in the report should be pushed on with all speed. There was a capital set yet to the west of them, with 25 fms. of whole ground, and it was, in fact, a wonderful speculation.—A call of 5s, per share was t

#### DOLCOATH MINING COMPANY.

share was then resolved on, and a number of shares on which there were arrears of held on the 3bst inst, the meeting separated.

\*\*DOLCOATH MINING COMPANY.\*\*

A three-monthly meeting of adventurers was held at the mine on Monday, the Rev. W. W. BULLIN presiding. The accounts showed a profit on the three months' working of 161d.8 s. 11d. Out of this a dividend of 7s. 6d. per share was proposed, a balance of 110d, 9s. being carried forward to the credit of the next account.

Mr. Rule asked whether it would not be wise to forego the dividend on this cocasion, especially as it was said that it was costing them 5 per cent. at the that a dividend of 7s. 6d. per share should be cledared. It was the only one in the minority, but I say now, as I said in committee, that I do not this a 7s. 6d. dividend ought to be declared. Probably you and lare the only two peopl-in the room the uttermost fraction. But I think I coght to give the reasons why, in my opinion, a dividend should not be paid on this occasion, and they are these. In the first heater of the more account of the state of the market might the (Herr, hear). He had so the tested of the market might the (Herr, hear). He had so the tested of the market might be (Herr, hear). He had so the tested of the market might be (Herr, hear). He had seen duil and depressed to the state of the market might be (Herr, hear). He had seen duil and depressed the state of the market might be (Herr, hear). He had seen duil and depressed to the state of the market might be (Herr, hear). He had seen duil and depressed to the state of the market might be (Herr, hear). He had seen duil and depressed to the state of the market might be (Herr, hear). He had seen duil and depressed the state of the market might be (Herr, hear). He had seen duil and depressed to the state of the market might be (Herr, hear). He had seen duil and depressed to the state of the market might be (Herr, hear). He had seen duil and depressed to the state of the stat

Pharse, replying to Mr. Kabling, maintained that tin smelting was not always so profitable as it was supposed to be, and that it certainly was not so profitable as some people, by their preposterous statements, would have them believe.—Mr. RULB knew it as a fact that in a mine not far from Dolcoath in had been sold in the London market before it was actually sent away from the mine itself, and then the smelters put down the price.—After some further discussion the Charman promised that the question brought forward by Mr. Rule should be considered in committee, and this concluded the business of the meeting.—Western Daily Mercury.

At the dinner, after the meeting, Mr. Rule proposed the health 'The Chairman and the Members of the Committee," and again or "The Chairman and the Members of the Committee," and again alluded to the hands of the manager being tied,—Captain JOSIAH THOMAS said he was as perfectly independent of the Williamses as any man, and he never got a farthing from any merchant, and never would.—The CHAIRMAN then acknowledged the toast, and said he thought they were indebted to Mr. Rule for bringing various matters forward for discussion and consideration. Captain S. WILLIAMS thought Captain Josiah Thomas was to blame for buying dynamite from Mr. Rule, when he could get it on better terms by dealing direct with the company. He had been introducing lithofractery, and he believed it was

Captain S. WILLIAMS thought Captain Josiah Thomas was to blame for buying dynamite from Mr. Rule, when he could get it on better terms by dealing direct with the company. He had been introducing lithofracteur, and he believed it was going to superseele both dynamite and tonite, and be much cheaper.

The health of the agents of neighbouring mines having been drank, Captain C. Thomas said that in 1858 the production of tin throughout the world was only 15,000 tons, and the price was then 70!. per ton. Soon after that they had the American war, and the consequent great depression. In 1876 the production was about 31,000 tons, and the consumption was about 31,000 tons, and the consumption was about the same, so that the consumption had overtaken the greatly-increased supply; and yet the depression during the last two years had been greater than for the last thirty years. There had been

a falling off in Straits, Banca, and Cornwall produce; and he, therefore, believed that with an increasing consumption, with the Eastern Question settled, with the American Presidency quietly fixed—because we were more dependent upon America than upon 20,000,000 Tarks—that in less than two years the consumption would be 40,000 tons a year; and where were they going to raise it from? He believed that in less than twelve months—before Christmas, 1877—they would have tin at over 60. per ton.—West Briton.

WHEAL PEEVOR.—The adventurers held a four-monthly meeting, on Thursday, when the accounts showed a loss of just over 500%. At the last meeting it was very confidently anticipated that by this time the mine would have been paying its costs, and it is beyond all doubt that the expectations of the purser and manager would have been more than realised had it not been for the defective state of the county adut, which a fortnight since let the water in upon the mine, and has necessitated a suspension of operations from that time to this. The flooding of the mine from this cause has made all the difference between a comparatively large loss and a profit of 150% or 200%, and it is not to be wondered at that the adventurers should be very inter when they reflect that on the ever of success they are seriously crippled by the neglect of others, especially as they are regularly paying for a supervision of the county adit, which it is clear is not exercised. The fact is completely estat lished that Wheal Peevor is a genuine adventure, and capable, under ordinary circumstances, of making profits, even with the present low tin standard, and with fair play it will be one of the first call-making mines in the county to enter the Dividend List.—Western Dauly Mercury.

#### MANUFACTURE OF COKE FROM SMALL COAL.

The crushing and washing of coal for the manufacture of coke has received a large amount of attention in America, and a new prohas received a large amount of attention in America, and a new process is at present in successful operation at Messrs. Rosson and CAMPBELL's works at Pittsburgh, and coke especially applicable to the production of a fine grade of iron is being produced in large quantities. The slack is brought down the river by ordinary coal barges, and run from them by an inclined tramway, and dumped into a large bin erected above the machinery. At the side and bottom of this bin is a gate opening into a shute, through which the lump coal and slack falls. Previous to its introduction to the seventer it is present through a grapher of previous retruction. lump coal and slack falls. Previous to its introduction to the separator it is passed through a crusher of peculiar construction, located on the second-floor of the works and above the separator box, being raised by means of endless chain buckets. The crusher consists of two pairs of rollers, the two upper rollers being teethed to break the lumps into pieces of about  $\frac{1}{2}$  in. in size, the lower rollers being smooth, reducing the slack to about  $\frac{1}{2}$  or  $\frac{1}{4}$  in. in size, according to the quality of the coal. On leaving the crusher the whole of the fine material slides down an inclined plane to the rear end of the two separator screens, which are of brass wire, with meshes less than 1-32nd of an inch.

In the separator the slate, sulphur, &c., are remeved from the

meshes less than 1-32nd of an inch.

In the separator the slate, sulphur, &c., are remeved from the coal by a jigging process, advantage being taken of the difference of specific gravity. An elevator provided with buckets takes the washed coal away as it comes out of the separator, and carries it up to a trestle work, over which it is conveyed to the ovens in cars. To catch the very fine coal carried away by the delivered water a box about 6 feet  $\times$  8 feet is placed below and near to the delivery; the fine coal is thus raised from the box by a special elevator, and carried up and deposited with the rest in the cars. There is no revolving drum to separate the various sizes of coal and feed it into corresponding washing boxes, as used in other coal and feed it into corresponding washing boxes, as used in other coal washing machinery, nor is there any revolving scraper to deliver the separated coal. All is done at one operation, and in the most simple manner possible; the material coming down upon the screens

simple manner possible; the material coming down upon the screens is delivered at each stroke of the machinery into a special compartment, from which the elevator receives and conveys it to the cars. The slack operated upon contains a considerable quantity of slate and sulphur; and, the greater part of the latter being deposited in fine leaves along the edges of the slate, and less in pyrites, the separation has heretofore been very difficult, but the difficulty is entirely removed by Messrs. Robson and Campbell's machinery. The coke is made in beenive ovens, is hard, resonant, of silvery colour, and especially free from slate and sulphur. An analysis of the coke shows 90 per cent. of carbon, 7 per cent. of ash, 2 per cent. of volatile matter, and less than 1 per cent. of moisture and sulphate. The machinery was constructed to wash 5000 bushels of slack per day, but it easily washes 6000; and, as this amount is more than the company require for conversion into coke, they are selling washed company require for conversion into coke, they are selling washed alack coal at a very fair price, it being extensively used by foundries in the neighbourhood. The cost of manipulation does not exceed one-tenth of a cent per bushel of washed coal. By including the handling of the coal from the flats at the river to the machinery, and thence to the tops of the ovens, the whole cost is estimated at about \$\frac{1}{2}\$ cent per bushel. According to the quality of the slack the amount of impurities washed out is stated to be from 4 to 10 per cent.

## FOREIGN MINING AND METALLURGY.

The French iron trade presents no material change. Large transactions make default, but there is a pretty good current of small orders, which enable the proprietors of works to exist, if not to live. A revival in the building trade at Paris has imported a rather decided stimulus to the consumption of girders and some other articles, for which small orders are being given out with tolerable regularity. In the Ardennes charcoal-made pig appears to be in less and less use from day to day. As regards plates and rails a moderate competition is carried on for orders for them at almost absurd prices; work, it would almost seem, can only be obtained upon condition that profit is regarded as a secondary consideration. The formation of syndicates is spoken of with a view to the maintenance and, if possible, the advance of quotations. Meanwhile, there is scarcely anything to report as to transactions and prices. The French iron trade can only wait and hope for better times.

According to a paragraph in the National Zeitung, it would seem that the Westphalian coalowners have not succeeded so well in their competition with English coal in the markets of the North Sea ports as has been supposed. The imports of coal into Hamburg during last year were very heavy, the supply from England exceeding the total for the preceding year by several thousand tons. Our contemporary explains this circumstance by saying that in the vasioning of the manufacturing and industrial establishments. The French iron trade presents no material change. Large tran

contemporary explains this circumstance by saying that in the vast majority of the manufacturing and industrial establishments English coal is undoubtedly preferred to Westphalian. The quantity of the latter sort imported into Hamburg is only about the ninth part of the entire imports, and it is used chiefly for the steam lines running to America. Stocks of coal in Hamburg were small at the end of the wear. the year.

The new year has commenced, as 1876 must be said to have finished, very indifferently for the Belgian iron trade. It is a long time since such continued depression has been so tenaciously maintained in Belgium. A few adjudications certainly enable industrials to keep their works moving, but they are obliged to accept terribly low prices. The Belgian Government appears to be at length impressed with the depressed condition of Belgian industry, as for some time past rather important concessions have been such as for some time past rather important concessions have been succeeding each other in tolerably rapid succession. Thus contracts for 25 locomotives have been let in lots of five engines each to two of the leading Belgian mechanical firms. These locomotives are of the type in use on the Belgian State system, and they weigh 30 tons each without their tenders; ten have been let to the John Cockerill Company, and 15 to the Couillet Company. The terms upon which these engines have been contracted for are 15 per cent. below those agreed to about a month since for 35 locomotives which were then ordered. Orders for about 300 coal trucks, divided into eight lots, have also been let. A contract for about 4500 tons of steel rails, which the Angleur Steel Works Company had provisionally secured which the Angleur Steel works company had provisionally secured in Germany, has not been approved. Contracts for four passenger engines and eight goods engines are to be let next month for the Thuringian Railway. The Belgian Plant Company, of which M. Evrard is the managing director, has obtained an order for an iron bridge on Russian account.

The Belgian coal trade exhibits no improvement. It could not well be otherwise, since the iron trade is reducing the number of

well be otherwise, since the iron trade is reducing the number of its furnaces in activity, while the sugar trade is far from exhibiting the activity which it has displayed in some former years. The principal remedy for the depression which now weighs down the Belgian coal trade is, probably, a prudent reduction in the extraction. Prices are so low that it is not to the interest of any coalowner to push works forward, unless, indeed, it should be preparatory work. The more the winter advances the more rare and difficult transactions in coal appear to be becoming in Belgium. One Belgian basin ex-

hibits more animation than the others, and most of the coalowners are reducing their extraction; although, however, they are pursuing this course, there are considerable stocks on hand at some points. A project has been brought forward for the construction of a canal between Verlon, Muelen, Crefeld, and the Rhine. This canal, in concert with other canals already existing and other projected navigations, would give Westphalian coal easy access to Belgium and Holland, and would also facilitate their conveyance over sea in competition with English coal.

The Paris convey market has presented searcally any change

competition with English coal.

The Paris copper market has presented scarcely any change.

Upon the German copper markets quotations have been to some extent nominal. The Paris tin market has ruled very quiet. Transactions in tin have been small at Rotterdam; the demand on consumptive account has been feeble, but holders have, nevertheless, remained firm, and have refused to sell below the quoted prices. The lead markets have been pretty well supported. Zinc has exhibited little change. bited little change.

No improvement can be noted in the French coal trade. The weather has ruled extremely mild, and the demand for coal has been very languid in consequence at Paris. Good household qualities of coal have been selling at Paris at 2l. 2s. to 2l. 4s. per ton. Industrial coal has not been selling at all more readily than coal for domestic purposes, In the Nord and the Pas-de-Calais the extraction is being reduced to a considerable extent; not only has the demand been languid, but the coalowners have had to contend against the more active competition of English and Belgian coal. In the Loire basin there has been a tolerably regular demand for industrial descriptions of coal; this alone has served to mitigate the situation. The French Minister of Public Works has been making a tour in Belgium and Holland: the minister was everywhere well received. He was accompanied by several railway directors and engineers, and his trip is said to have confirmed him in his preference for the French system of great railway companies.

OREGON HYDRAULIC GOLD MINES .- Mr. J. E. Bowe, a director, ORBOON TORACLIC GOLD MINES.—Mr. J. E. Bowe, a director, has prepared a long report on the condition and state of development of the property when he left it in July last, and on improvements since made by Mr. Frank Ennis, the manager. He reached the mines on June 18, 1875, but did not obtain transfer of the property until July 10. They soon after commenced permanent survey about 37 ft. perpendicular above the old Quartz Creek dam. This main ditch—4 miles 14 rods in length—has a capacity of 2394 miners' inches. About 133 rods of the upper portion and saveral rods at perty until July 10. They soon after commonced permanent survey about 37 ft. perpendicular above the old Quartz Creek dam. This main ditch—4 miles 14 rods in length—has a capacity of 2394 miners' inches. About 133 rods of the upper portion, and several rods at the crossing of ravines, are flumed, the flume being 4 ft. by 8 ft., of 1½ in sugar-pine lumber, well stayed with cedar sills, posts, and caps. The south branch ditch—356 rods long—has a capacity of 1350 miners' inches. There are several intervening gulches and canyons emptying into these two ditches. The Quartz Creek ditch takes the water of that creek and of the main ditch, and delivers it at the Reed olaim. The capacities are—Quartz Creek ditch, 3169 miners' inches; ditch extension ditch, 1600 inches; the former was made large to give an extra head of water for Those claim. The new extension ditch has 1900 inches capacity for the first 359 rods, and 1100 inches for the remainder (345 rods) to Thosa reservoir; the latter has been constructed for 3500 by Mr. Enins since Mr. Boweleft. The grade of all the ditches is 12.8 ft. in the mile. The Thosa ditch—354 rods long—which takes water from Rocky and Rich gulches, and conveys it to the Thosa claim, has a capacity of 1350 inches. The supply of water last year was here about 500 inches for rive mounts, and with regard to Reed water right, the flow was 350 inches on July 28, 1875; from October 29 to February 6, 1876, there was a minimum of 2700 inches; 3350 inches minimum to May 6. On May 18 it had declined to 1100 inches, and on June 5 to 539 inches. The total expenditure for mine purchase, patents, and construction to July 1 last was \$50,027. The superficial area of the property is 509 acres. The Reed tract contains 30 acres, the Effinger tract 159, the Thosa tract 160, and the steel tract. On The United States patents for the Effinger and Thosa tracts have been received, and the others will issue in due course. The Reed claim is located at the southerly end of the claimale, and the intervening space betwee

# LAW OF LIMITED LIABILITY COMPANIES.

In the High Court of Justice, Chancery Division, the adjourned summons in the matter of the Ebbw Vale Steel, Iron, and Coal Com-pany (Limited) raised a question of considerable importance with respect to the reduction of capital of companies with limited liability. The company was registered in April, 1868, with a Memorandum and Articles of A-sociation, and a nominal capital of 2,383,000%, in 74,475 shares of 32% each, for the purpose of carrying on a business-

74.475 shares of 32% each, for the purpose of carrying on a business which, in the then state of the iron trade, was consideredd as a prosperous one. All the capital was subscribed, and 29% per share was paid up, leaving 3% per share to be called up, excent 515 shares, which were paid up in full. On Nov. 12 a resolution was possed modifying the Articles of Association by enabling the company to reduce its capital, which was confirmed on Dec. 6, when another resolution was passed in the following terms:—
"That the nominal capital be reduced from 2, 183,000% in 74.475 shares of 32% each, to 1,712,926%, in 74,475 shares of 23% each, by the extinction on each of such shares of paid-up capital to the extent of 9%, to the intent that the present liability of 3% per share on all the shares (except the 525 fully paid-up shares) shall be preserved, notwithstanding such reduction."

This resolution was confirmed on Dec. 22, and the company shanl be preserved, notwithstanding such reduction."

This resolution was confirmed on Dec. 22, and the company then presented their petition under the Companies Act, 1867, praying for the confirmation of the about of the addition to the company's name of the word "and Reduced." The question whether the Court had power to sanction a reduction of paid-up capital, under the provisions of the Act of 1867, was raised by summons to proceed with the petition.—a course which was adopted in order to avoid the expense of advertising the petition, before it was known what the opinion of the Court would be.

Mr. FEY, Q.C., and Mr. CHARLES M.LAREN, in support of the application, said that a portion of the capital had been lost, and the object of the company was to do what a private firm would do in the same circumstances—write off the portion lost, so as to be able to resume the payment of dividends whenever the state of trade enabled them to do so. They referred to the case of the Crédit Foncier of England ("Law Report," 11 Eq., 55%), where Vice Chancellor Bacon made an order reducing the capital gistered with limited liability under the shares of 10% each, all of which had be

100,000l., in 200,000 of 5l. each.

The MASTER of the ROLLS was sorry to be of opinion that the Court had no jurisdiction to confirm the resolution, which appeared to him to be a most reasonable (2). When the company had lost a portion of its capital, the best thing for the shareholders would be to write off the lost portion and go on trading with the diminish capital. This was the object of the petition. But, as his Lordship understood the Act of 1867, it did not enable this to be done. The capital. Inis was the object of the petition. But, as his Lordship understood the Act of 1867, it did not enable this to be done. The object of the Act of 1867 was merely to enable a company which had started with too large a nominal capital, and, therefore, had imposed on its members a greater liability than there was any occasion for, to relieve them of a portion of that his biity. Now, what were the provisions of the Act of 1867 on the subject? The 9th Section said, "Any Company limited by whences may, by special resolution, so far modify the conditions contained in its Memorandum of Association, if authorised so to do by its regulations as originally framed, or as altered by special resolutions, as to reduce its capital." The petition did not appear to his Lordship to be within the scope of that section. Its object was not or reduce the capital for he company—that had already been done by a very unpleasant process—but to write off the amount by which the capital was already reduced. The Act was not intended to enable a company to do that. It was intended to enable a company having larger nominal capital than it required to give notice to fits oreditors that at a certain date that capital would be reduced, and at that date, if nobody objected, to make the reduction. The 18th Section provided that a list of objecting creditors should be settled by the Court; and the 14th Section declared that the Court night dispense with the consent of a creditor upon security being given for his debt. These previsions were reasonable enough if the object of the 9th Section were solely to enable companies to reduce the liability of their shareholders; but were meaningless applied to a case like the present, where what was proposed to be done would not affect the rights of any creditor or diminish the liability of any shareholder. The 16th section declared that the court night dispense contained to the same validity and subject to the same alterations as if it had been capital of the company—"when registered, shall be deemed

originally contained in the Memorandum of Association; and subject, Act mentioned, no member of the company, whether past or present, shall to any call or contribution exceeding in amount the difference(if any) he amount which has been paid on such share and the amount of the shar by the minute." This provision was intelligible, if it referred to reduce, minute capital, but not so if it referred to paid-up capital. A certain as actually paid up capital could not, by virtue of the registration of a minute wise, be deemed to be of less amount than it actually was. He was of opin the Act did not give him jurisdiction to confirm the special resolution, and be useless for the company to proceed with the petition.

#### PROSECUTION UNDER THE COAL MINES REGULATION

Mr. S. Horrocks, manager of the Wheatsheaf Colliery, Pendle the property of Messrs. Knowles and Co. (Limited), answerg summons at the Manchester Police Court, on Wednesday, clu him with an infringement of the special rules of the colliery, to signalling. The information had been laid under the Coall Regulation Act, 1872, by Mr. Joseph Dickinson, Inspector of j for the North-East Lancashire district. Mr Holden, of Boltmasecuted; and Mr. J. H. P. Leresche (instructed by Mr. J. H. Bur appeared for the defendant.

Mr. Holden said that the attention of the mining inspector.

secuted; and Mr. J. H. P. Leresche (instructed by Mr. J. H. Bor appeared for the defendant.

Mr. Holden said that the attention of the mining inspector drawn to the signalling arrangements adopted at the colliery accident which occurred there on Nov. 9. Early on the morth that day three men were working at the monthing of a tunnel which was constructed about 13 yards from the bottom of the upcast shaft. An alangiven, and the men jumped into the eage, which by a combination of accident precipitated to the bottom, and a great length of wire-rope fell upon the crushing two of them to death. Under the rules it was necessary that below men got into the eage a signal should be given and a reply received, but has that they got into the eage without any such intimation. Had the rule be served the accident would have been prevented. The 42d special rule we will be served the accident would have been prevented. The 42d special rule we will be served the accident would have been prevented. The 42d special rule word to looker on shall have been signalled to send down or up the opposite tube or the cage with empty tubs, and until the proper signal has been returned to looker on shall have been signalled to send down or up the opposite tube or the cage with empty tubs, and until the proper signal has been returned to the state that all is right at the top to bottom, after which he shall get in, and the tog on shall be given." That was the rule which in this instance was not obtained the which had been framed in accordance with the Act, and had all the of law. He would impress upon the Bench the necessity of there being a pecied of rules, and of their being strictly carried out, especially with regardsignalling. In addition to the 42d rule, there was rule 53, which describsionality is a subject to the signals to be be observed on certain occasions, and added distinction and the same of the signals to be the observed on certain occasions, and added distinction and the same of the signal shall be said overruled the 42d rule, an Mr. Holden said that the attention of the mining inspec

#### MANUFACTURE OF PEAT STEEL.

The advantages to be anticipated from the adoption of p in the manufacture of steel, provided such fuel can be produ The advantages to be anticipated from the adoption of peus in the manufacture of steel, provided such fuel can be product sufficient density and at a moderate price, is generally admittate iron trade; and it appears that by Mr. Dodog's process, resintroluced in America, solidity and cheapness are simultanessecured. The number of peat condensing and peat compressing cesses, from time to time described in the Journal, has been large, but although many of them have appeared theoretically fect, and some have so far succeeded in practice as to enable as siderable quantity of the fuel to be brought into the market, it always been found that the success was merely temporary, the of some particular quality of peat not readily procurable being estal, or the machinery suffering so severely from wear and to remark the continued manufacture unremunerative. From one or another even the best of the processes have one by one fallend disuee, but it is believed by those who have had full opportunity judging that the success of the blodge process will prove perman. In many parts of the United States rich peat is found in gabundance, and the utilisation and development of one of these the present time being successfully carried on at the Syracuse fluority in the process in hand, has forwarded works, in Cay, Onondaga County, New York. For the convenie of those in this country interested in the matter, Mr. James Hart, of Oswego, who has the process in hand, has forwarded well worthy of inspection. To judge from the samples the raw operated upon was by no means exceptionally heavy, nor pathally free from strong fibre, which has hitherto been the leading

well worthy of inspection. To judge from the samples the rawp operated upon was by no means exceptionally heavy, nor naid larly free from strong fibre, which has hitherto been the leading ficulty, yet the condensed fuel is so compact as to leave a closer finely polished surface when cut with a penknife. The condense is being largely used in Syracuse for domestic purposes, it particularly as a fuel for cooking stoves and ranges, the price, livered to the consumer, being \$450c, per ton. The new fuel pears to be giving great satisfaction, for many consecutive of have been received from the same customers, and the number of sumers is constantly increasing. At the works at Clay, where Dodge process is in full operation, they can run through the mach I ton of crude peat per minute, and depositit in drying beds; in quires 6 tons of crude to give I ton of solid peat in cribs readules, so that they could produce 10 tons of condensed peat per he or 100 tons daily, if prepared to handle it.

But the great interest attaching to the process, so far as the read of the Mining Journal are concerned, results from its importance facilitating the production of peat charcoal, for it is stated that

facilitating the production of peat charcoal, for it is stated that the Syracuse Works they are also carbonising the condensed and producing a charcoal weighing 46 lbs. to the bushel, whilst wood charcoal weighs but 20 lbs. to the bushel; they expect wood charcoal weights out 20 hos. to the desher; they expect able to furnish peat charcoal at \$4 per ton, which is about one the price at which wood charcoal is sold in the lowest market i United States. It is claimed that with the Syracuse fuel the and steel manufacture can be revolutionised, as there are large of peat all over the Northern States, as well as in Canala. Fo fuel the peat fuel is also said to be particularly valuable, an any words at Montreal showing that it is easily for expension 130 fuel the peat fuel is also said to be particularly valuable, an analymade at Montreal showing that it is capable of producing 13,09 of illuminating gas to the ton. It is estimated that in whinery a set of works, capable of producing 80 to 100 tons of dry peat do at a labour cost per ton of not exceeding \$1, can be put up for \$5000 to \$6000, or (say) 1500\(Lime{L}\) in England, exclusive of the cribs drying. The process is almost identical with several which the been described in the Journal, the peat being washed perfect be it is exposed to the air for condensing, and is not pressed at all.

ECONOMISING MOTIVE-POWER .- The invention of Mr. BENT of Bury, Lancashire, consists essentially in returning the fluid-steam or water, or steam and water, for example—to the hoile boilers or other source after having performed its duty by impart motion to the engine. The invention may be carried out in var-ways, whilst still retaining the same principles. According to ways, whist still retaining the same principles. According to mode of carrying out the same he employs a rotary engine—say, example, one constructed upon the principle of a tu bine; conveys steam by suitable pipes or passages fitted if necessary valves from a boiler thereto, which steam by acting upon the engine of the same, and is then re-conducted by other pipes or passainto the boiler. The steam is thus re-utilized whereby a much quantity is required to be generated in order to produce a given and a proportionate saying is effected in the consumption power, and a proportionate saving is effected in the consumption fuel necessary for heating the boiler. In a similar manner steams water may be employed in combination for driving the engine, s steam and water being then re-conducted into the boiler, where their useful effect may be available for re-utili-ation; or water who employed alone, the same being conducted from the boilers passed through the engine, so as to impart motion to the same, then returned to its source for re-utilisation.

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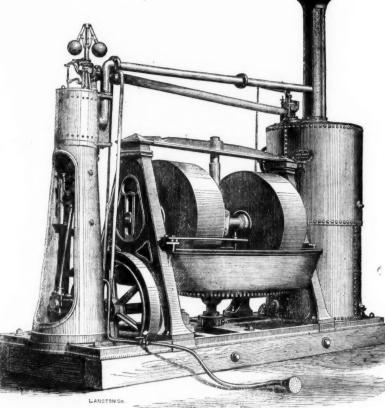
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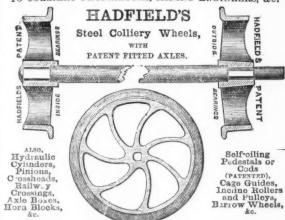
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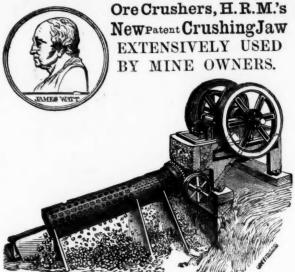
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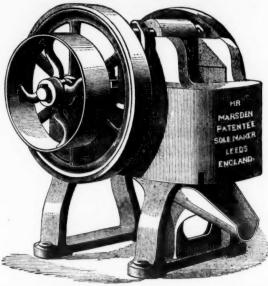
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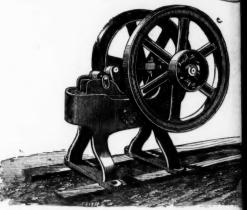
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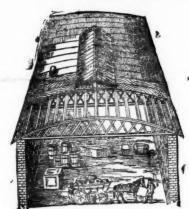
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